

Capri Holdings Limited - Communication on Progress

United Nations Global Compact

7 April 2022

CEO Statement

Two years ago, Capri Holdings Limited signed the United Nations Global Compact (UNGC), signaling our company's commitment to align our business operations and sustainability strategies with universal principles on human rights, labor, the environment and anti-corruption. The UNGC's Ten Principles helped shape our corporate social responsibility (CSR) strategy, which is divided into three areas:

- **Our World** – We know that the success of our company is directly linked to the sustainability of the world around us. Our brands strive to create the highest quality luxury products with longevity and sustainability in mind. Operating responsibly helps us to lower our impact on the planet and to promote industry-wide environmental change.
- **Our Community** – We believe we have a responsibility to those who work with us. Our company strives to create inclusive workplaces where all of our employees are empowered and respected. We are committed to creating meaningful opportunities for our diverse Capri community to grow.
- **Our Philanthropy** – Giving back is embedded in Capri's culture. We remain steadfast in our commitment of support and driving positive change in the communities where we live and work.

We believe the Ten Principles are a useful framework that allows Capri to engage with our global employee base, our business partners and our suppliers around the environmental, social and corporate governance (ESG) issues of greatest importance to our stakeholders. By incorporating the Ten Principles into our CSR initiatives, we aim to uphold our responsibilities to Our World, Our Community and Our Philanthropy.

As part of our 2020 CSR strategy, we previously committed to ambitious, measurable goals around greenhouse gas emissions, renewable energy, raw material sourcing, water use, waste reduction, diversity and inclusion, and philanthropic giving. Our 2021 CSR Annual Update, issued in December 2021, provides an update on Capri's activities to drive meaningful progress toward those goals during Fiscal Year 2021, along with some of the major CSR-related activities undertaken during the first half of Fiscal Year 2022. Information on how our initiatives and strategic focus areas align to the Ten Principles can be found in our 2021 CSR report appendix.

Living up to these commitments is an ongoing and ever-evolving process. Attached to this cover note, you will find the Ten Principles of the UNGC, along with the steps Capri has taken to make progress against each Principle over the past 12 months. We are proud of our organization's commitment to these Ten Principles, and the positive change that we are driving in alignment with this framework.

We look forward to providing updates on our progress in future annual reports.

Sincerely,



John Idol
Chairman & Chief Executive Officer

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Focus Area	UNGC Principle	Implementation & Measurement
Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	<p>2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44)</p> <p>Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf</p> <p>Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf</p> <p>Supply Chain Disclosure: http://www.capriholdings.com/RESPONSIBILITY/supply-chain-disclosure/default.aspx</p>
	Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	<p>2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44)</p> <p>Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf</p> <p>Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf</p> <p>Supply Chain Disclosure: http://www.capriholdings.com/RESPONSIBILITY/supply-chain-disclosure/default.aspx</p>
Labor	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	<p>2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44)</p> <p>Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf</p> <p>Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf</p>
	Principle 4: the elimination of all forms of forced and compulsory labor;	<p>2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44)</p> <p>Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf</p> <p>Supply Chain Disclosure: http://www.capriholdings.com/RESPONSIBILITY/supply-chain-disclosure/default.aspx</p>

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	Principle 5: the effective abolition of child labor; and	2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44) Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf
	Principle 6: the elimination of discrimination in respect of employment and occupation.	2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44) Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges;	2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44) Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf
	Principle 8: undertake initiatives to promote greater environmental responsibility; and	2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44) CDP Responses: http://www.cdp.net
	Principle 9: encourage the development and diffusion of environmentally friendly technologies.	2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44) CDP Responses: http://www.cdp.net
Anti-Corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	2021 Corporate Social Responsibility Annual Update: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/12/Capri-Holdings-Limited_CSR-2021-Annual-Update-Report_12.15.21.pdf (see page 44) Code of Business Conduct and Ethics: http://s22.q4cdn.com/557169922/files/doc_downloads/Code-of-Business-Conduct-and-Ethics_FINAL-1.9.21.pdf Code of Conduct for Business Partners: http://s22.q4cdn.com/557169922/files/doc_downloads/2021/04/Code-of-Conduct-for-Business-Partners_As-of-8.1.19.pdf